

# M.I.N.D. Program Moving in New Directions Inc.

## Balance Sheet

As of December 31, 2024

	TOTAL
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalent	
Chequing	2,081.88
Savings	89,803.47
<b>Total Cash and Cash Equivalent</b>	<b>\$91,885.35</b>
Investments - Other	0.00
<b>Total Current Assets</b>	<b>\$91,885.35</b>
<b>Total Assets</b>	<b>\$91,885.35</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Credit Card	
Alterna Savings Visa Card	-652.18
<b>Total Credit Card</b>	<b>\$ -652.18</b>
Deferred Revenue	23,846.46
Direct Deposit Payable	0.00
Payroll Liabilities	0.00
Federal Taxes	0.05
Vacation Pay	-0.08
<b>Total Payroll Liabilities</b>	<b>-0.03</b>
<b>Total Current Liabilities</b>	<b>\$23,194.25</b>
<b>Total Liabilities</b>	<b>\$23,194.25</b>
Equity	
Retained Earnings	80,257.90
Profit for the year	-11,566.80
<b>Total Equity</b>	<b>\$68,691.10</b>
<b>Total Liabilities and Equity</b>	<b>\$91,885.35</b>

# M.I.N.D. Program Moving in New Directions Inc.

## Profit and Loss

January - December 2024

	TOTAL
<b>INCOME</b>	
Donations	0.00
Grants	71,711.00
Individuals	23,198.57
Organizations	3,128.15
<b>Total Donations</b>	<b>98,037.72</b>
Interest earned	139.18
Meal Program Income	0.00
Community Kitchens	2,705.00
<b>Total Meal Program Income</b>	<b>2,705.00</b>
Non-receipted Gifts-in-Kind	193,741.29
<b>Total Income</b>	<b>\$294,623.19</b>
<b>GROSS PROFIT</b>	
<b>\$294,623.19</b>	
<b>EXPENSES</b>	
Canada Summer Jobs	0.00
Payroll Taxes	708.66
Wages	4,464.42
WSIB Remittance	43.32
<b>Total Canada Summer Jobs</b>	<b>5,216.40</b>
Groceries and meals distributed	193,741.29
Other general and administrative expenses	2,835.83
United Way Project Expenses	0.00
Administrative Expenses	0.00
Accounting and admin support fees	490.24
Bank charges	304.39
Other Administrative Expenses	121.99
<b>Total Administrative Expenses</b>	<b>916.62</b>
Communications	949.28
Insurance	540.00
Kitchen Equipment & Supports	1,081.02
Meal Program Groceries	38,425.76
Social Events	778.09
Staff Payroll	0.00
Payroll Taxes	8,083.63
Recruiting Costs	336.74
Wages	52,547.45
WSIB Remittances	506.68
<b>Total Staff Payroll</b>	<b>61,474.50</b>
Travel	231.20
<b>Total United Way Project Expenses</b>	<b>104,396.47</b>
<b>Total Expenses</b>	<b>\$306,189.99</b>
<b>PROFIT</b>	<b>\$ -11,566.80</b>