

M.I.N.D. Program Moving in New Directions Inc.

PROFIT AND LOSS

January - December 2019

	TOTAL
INCOME	
Donations	0.00
Grants	73,800.00
Individuals	7,384.00
Organizations	11,557.29
Total Donations	92,741.29
Interest earned	56.27
Meal Program Income	0.00
Kitchen at 40 Firvalley	3,043.25
Kitchen at 682 Warden	8,099.33
Total Meal Program Income	11,142.58
Uncategorized Income	500.00
Total Income	\$104,440.14
GROSS PROFIT	\$104,440.14
EXPENSES	
Bank charges	4.95
Meal Program Food	0.00
Kitchen at 40 Firvalley	1,416.15
Kitchen at 682 Warden	9,290.67
Total Meal Program Food	10,706.82
United Way Project Expenses	0.00
Administrative Expenses	0.00
Accounting and admin support fees	5,240.01
Bank charges	78.45
Other Administrative Expenses	500.00
Trustee Fee	7,380.00
Total Administrative Expenses	13,198.46
Communications	353.10
Insurance	723.39
Kitchen Equipment & Supports	505.88
Staff Payroll	0.00
CRA Remittance	11,637.77
Net Wages	47,602.06
Recruiting Costs	643.61
WSIB Remittances	527.20
Total Staff Payroll	60,410.64
Travel	390.00
Total United Way Project Expenses	75,581.47
Total Expenses	\$86,293.24
PROFIT	\$18,146.90

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BALANCE SHEET

As of December 31, 2019

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Chequing	1,981.39
Savings	34,612.81
Total Cash and Cash Equivalent	\$36,594.20
Investments - Other	2,025.00
Total Current Assets	\$38,619.20
Total Assets	\$38,619.20
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Card	
Alterna Savings Visa Card	-259.18
Total Credit Card	\$ -259.18
Total Current Liabilities	\$ -259.18
Total Liabilities	\$ -259.18
Equity	
Retained Earnings	20,731.48
Profit for the year	18,146.90
Total Equity	\$38,878.38
Total Liabilities and Equity	\$38,619.20