

M.I.N.D. Program Moving in New Directions Inc.

Balance Sheet

As of December 31, 2020

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Chequing	3,310.75
Savings	49,172.66
Total Cash and Cash Equivalent	\$52,483.41
Investments - Other	2,065.92
Total Current Assets	\$54,549.33
Total Assets	\$54,549.33
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Card	
Alterna Savings Visa Card	-53.67
Total Credit Card	\$ -53.67
Total Current Liabilities	\$ -53.67
Total Liabilities	\$ -53.67
Equity	
Retained Earnings	38,878.38
Profit for the year	15,724.62
Total Equity	\$54,603.00
Total Liabilities and Equity	\$54,549.33

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Profit and Loss

January - December 2020

	TOTAL
INCOME	
Donations	0.00
Grants	73,800.00
Individuals	11,898.46
Organizations	11,222.78
Total Donations	96,921.24
Interest earned	74.90
Meal Program Income	0.00
Kitchen at 40 Firvalley	6,446.20
Kitchen at 682 Warden	10,040.00
Total Meal Program Income	16,486.20
Total Income	\$113,482.34
GROSS PROFIT	\$113,482.34
EXPENSES	
Meal Program Food	0.00
Kitchen at 682 Warden	15,097.44
Total Meal Program Food	15,097.44
United Way Project Expenses	0.00
Administrative Expenses	0.00
Accounting and admin support fees	5,171.20
Bank charges	71.40
Other Administrative Expenses	31.19
Trustee Fee	7,380.00
Total Administrative Expenses	12,653.79
Communications	417.75
Evaluation	18.07
Insurance	613.00
Kitchen Equipment & Supports	685.55
Staff Payroll	0.00
CRA Remittance	10,962.64
Net Wages	55,199.11
Recruiting Costs	704.68
WSIB Remittances	605.69
Total Staff Payroll	67,472.12
Travel	800.00
Total United Way Project Expenses	82,660.28
Total Expenses	\$97,757.72
PROFIT	\$15,724.62